



NIIT Limited

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July 31, 2020

The Manager
BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza
5th Floor, Plot no C/1, G Block
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: BSE – 500304; NSE – NIITLTD

Dear Sir,

The Company had submitted vide its letters dated March 26, 2020 and June 4, 2020 that the spread of the pandemic has impacted the Company as well as all learning centers have been under lockdown due to various government restrictions and safety requirements. Also, the B2B business across US, Europe, and India saw significant deferrals of planned in-person instructor led training events starting early March. There was a rapid response from the management team which included shift to Work from Home for its employees globally and transition to NIIT Digital, which resulted in partly countering the above impact.

With reference to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20.05.2020, regarding advisory on disclosure of material impact of Covid -19 pandemic on listed entities under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the required details are annexed herewith.

This is for your information and records

Thanking you,

For NIIT Limited

Deepak Bansal
Company Secretary &
Compliance Officer

<p>A. Impact of the CoVID-19 pandemic on the business;</p>	<p>As informed earlier:</p> <ul style="list-style-type: none"> In NIIT's B2C business, learning centers have remained under lockdown in accordance with government regulations and safety requirements. In-person instructor led learning activity has been restricted since Q4 FY20 NIIT's B2B business worldwide saw cancellations and deferrals by corporates of planned in-person instructor led training events starting early March. In India, the impact is higher due to slower adoption of Digital and slow pace of hiring <p>However, the Company has been able to arrest the impact partially due to agile and decisive actions as indicated by performance in Q1 FY21</p>
<p>B. Ability to maintain operations including the factories/units/office spaces functioning and closed down;</p>	<p>Learning centers remain closed in accordance with government regulations and safety requirements.</p> <p>The Company has enabled Work from Home globally for its workforce, which continues to provide services to NIIT's customers.</p> <p>Given the increase in adoption of digital learning, in Q1 FY21, the Company has achieved revenue and EBITDA levels similar to Q1 FY20. This is driven by 17% YoY growth in revenue from corporate learning in Q1 FY21.</p>
<p>C. Schedule, if any, for restarting the operations;</p>	<p>The timeline for opening of education centers is not known at this point of time.</p> <p>However, learning has been transitioned to Digital, and available across B2C and B2B learners</p>
<p>D. Steps taken to ensure smooth functioning of operations;</p>	<p>See response to points B and C above.</p>
<p>E. Estimation of the future impact of CoVID-19 on its operations;</p>	<p>See response to points B and C above</p>
<p>F. Details of impact of CoVID-19 on listed entity's:</p>	
<ul style="list-style-type: none"> capital and financial resources; 	<p>No Impact</p>
<ul style="list-style-type: none"> profitability; 	<p>EBITDA margin has recovered in Q1 FY21 after a sharp decline Q4 FY20. Please refer to results for Q1 FY21 and for Q4 FY20</p>
<ul style="list-style-type: none"> liquidity position; 	<p>No Impact</p>
<ul style="list-style-type: none"> ability to service debt and other financing arrangements; 	<p>No Impact</p>
<ul style="list-style-type: none"> assets; 	<p>Please refer to results for Q4 FY20</p>
<ul style="list-style-type: none"> internal financial reporting and control; 	<p>No Impact</p>
<ul style="list-style-type: none"> supply chain; 	<p>No Impact</p>
<ul style="list-style-type: none"> demand for its products/services; 	<p>Please refer to results for Q1 FY21 and for Q4 FY20</p>
<p>Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business;</p>	<p>See response to point A above.</p>
<p>Other relevant material updates about the listed entity's business</p>	<p>There are no other material updates on Company's business to report. However, the Company will continue to submit material updates, if any, on the Company's business.</p>